

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

157 - Homewood City Schools

157 - Homewood City Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$25,139,486.94	\$24,518,040.54	(\$621,446.40)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,248,627.38	\$5,674,297.52	(\$2,574,329.86)
Local Sources	\$178,424.00	\$154,492.07	(\$23,931.93)	\$39,340,606.00	\$41,380,959.56	\$2,040,353.56
Other Sources	\$0.00	\$0.00	\$0.00	\$147,968.96	\$128,114.50	(\$19,854.46)
Total Revenues:	\$178,424.00	\$154,492.07	(\$23,931.93)	\$72,876,689.28	\$71,701,412.12	(\$1,175,277.16)
Expenditures						
Instructional Services	\$49,853.00	\$30,803.04	\$19,049.96	\$38,689,637.65	\$37,189,887.46	\$1,499,750.19
Instructional Support Services	\$59,738.00	\$84,771.86	(\$25,033.86)	\$11,759,235.09	\$10,138,210.68	\$1,621,024.41
Operation & Maintenance Services	\$2,306.00	\$338.68	\$1,967.32	\$7,546,517.00	\$6,850,291.16	\$696,225.84
Auxiliary Services	\$18.00	\$210.49	(\$192.49)	\$3,621,648.00	\$3,701,271.88	(\$79,623.88)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,643,328.96	\$2,957,159.95	\$686,169.01
Total Outlay	\$0.00	\$0.00	\$0.00	\$3,394,426.00	\$2,450,338.11	\$944,087.89
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,354,432.06	\$2,354,432.12	(\$0.06)
Other Expenditures	\$24,743.00	\$15,482.77	\$9,260.23	\$1,689,437.74	\$1,572,445.26	\$116,992.48
Total Expenditures:	\$136,658.00	\$131,606.84	\$5,051.16	\$72,698,662.50	\$67,214,036.62	\$5,484,625.88
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,000.00	\$6,038.03	\$4,038.03	\$2,631,962.00	\$2,752,914.45	\$120,952.45
Other Financing Uses:	\$10,789.00	\$12,188.44	(\$1,399.44)	\$2,281,307.00	\$2,464,601.78	(\$183,294.78)
Total Other Financing Sources (Uses):	(\$8,789.00)	(\$6,150.41)	\$2,638.59	\$350,655.00	\$288,312.67	(\$62,342.33)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$32,977.00	\$16,734.82	(\$16,242.18)	\$528,681.78	\$4,775,688.17	\$4,247,006.39
Beginning Fund Balance - Oct. 1:	\$574,397.00	\$574,397.19	\$0.19	\$36,014,385.88	\$36,014,383.82	(\$2.06)
Ending Fund Balance - Sept. 30:	\$607,374.00	\$591,132.01	(\$16,241.99)	\$36,543,067.66	\$40,790,071.99	\$4,247,004.33

Information in this report has been reconciled to the corresponding bank statements.